

Date: January 2024

## Regulation of prices

## Dear Customer,

First of all, I would like to take this opportunity to wish you a Happy and Prosperous New Year!

Considering the favorable price development recorded for certain products from Asia, we can hereby inform you that as of 1 February 2024, we will roll back the gross price increase, made on 1 July 2022, of 12.5% on products originating in China. These are Protorque chains, standard V-belt pulleys and timing belt pulleys, sprockets, spur gears and racks, taperlock bushings and weld on hubs as well as HRC couplings.

The affected product groups are as follows:

1118	1301	1302	1303	1304	1305
1310	1311	1312	1391	1500	1904
2140	2141	2142	2143	2201	2202
2203	2205	2206	2993	6104	

The regulation includes gross prices and net price adjustments made in the listed product groups on 1 July 2022. Contracts and frame orders are not covered by the regulation.

Orders received on or after 1 February 2024 will be confirmed to the new prices.

If you have any questions regarding the above, you are welcome to contact our sales department.

With best regards

Thomas Skipper Klausen Sales- and Market Manager